

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary  
Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Victor Valley

**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 55,243</b>	<b>\$ -</b>	<b>\$ 55,243</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	55,243	-	55,243
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 14,206,591</b>	<b>\$ 8,635,446</b>	<b>\$ 22,842,037</b>
F RPTTF	14,111,834	8,477,446	22,589,280
G Administrative RPTTF	94,757	158,000	252,757
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 14,261,834</b>	<b>\$ 8,635,446</b>	<b>\$ 22,897,280</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Victor Valley**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$886,713,375		\$22,897,280	\$-	\$-	\$55,243	\$14,111,834	\$94,757	\$14,261,834	\$-	\$-	\$-	\$8,477,446	\$158,000	\$8,635,446
2	Joint Powers Authority Agreement (SCLAA Bonds 1-9)	Bonds Issued On or Before 12/31/10	05/23/2000	06/23/2052	City of Victorville/ SCLAA	Bonds issued to fund projects	VVEDA Project Area	637,722,045	N	\$21,470,720	-	-	-	13,770,954	-	\$13,770,954	-	-	-	7,699,766	-	\$7,699,766
3	Joint Powers Authority Agreement (Hesperia portion per JPA)	Miscellaneous	05/23/2000	06/23/2052	City of Hesperia	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	77,197,016	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	Joint Powers Authority Agreement (County portion per JPA)	Miscellaneous	05/23/2000	06/23/2052	County of San Bernardino	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	66,249,815	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	Joint Powers Authority Agreement (Apple Valley Bonds 2005 and 2007)	Bonds Issued On or Before 12/31/10	05/23/2000	06/23/2052	Town of Apple Valley	Bonds issued to fund projects	VVEDA Project Area	17,980,680	N	\$1,058,160	-	-	-	289,080	-	\$289,080	-	-	-	769,080	-	\$769,080
6	Joint Powers Authority Agreement (Adelanto portion per JPA)	Miscellaneous	05/23/2000	06/23/2052	City of Adelanto	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	30,196,541	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Administrative Costs	Admin Costs	05/29/2000	06/23/2052	Successor Agency	Agency administrative costs	VVEDA Project Area	5,544,000	N	\$308,000	-	-	55,243	-	94,757	\$150,000	-	-	-	-	158,000	\$158,000
20	Joint Powers Authority Agreement (SCLAA operational shortfalls)	Miscellaneous	05/23/2000	06/30/2052	City of Victorville	SCLAA operational shortfalls as provided for in Sections 3, 4(ii)(c)(k)(l)(m) and 8 of the JPA	VVEDA Project Area	13,999,789	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	Joint Powers	Improvement/	05/23/	06/30/2052	City of	SCLAA	VVEDA	21,120,815	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Authority Agreement (SCLAA capital expenditures)	Infrastructure	2000		Victorville	capital expenditures as provided for in Sections 3, 4(ii)(c)(k)(l)(m) and 8 of the JPA	Project Area															
22	Joint Powers Authority Agreement (Adelanto start up costs)	Miscellaneous	05/23/2000	06/30/2052	VVEDA	Pursuant to Section 34 of the JPA, Adelanto owes this amount to VVEDA for start-up costs	VVEDA Project Area	673,067	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
23	Adelanto-Victorville Cooperative Agreement for Street Improvements	Improvement/Infrastructure	04/23/2003	06/23/2052	City of Victorville	4/23/03 Cooperative Agreement related to street improvements at Adelanto Road and Air Expressway, in which Adelanto agreed to pay Victorville for such improvements from its portion of VVEDA tax increment	VVEDA Project Area	1,555,298	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	SERAF Loan FY 2009-10	SERAF/ERAF	05/04/2010	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for the FY 09-10 SERAF payment	VVEDA Project Area	6,687,500	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	LMIHF Loan	LMIHF Loans	03/16/2010	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for general RDA activities	VVEDA Project Area	5,043,750	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
26	SCLAA Bonds Trustee Fees	Bonds Issued On or Before 12/31/10	06/02/2005	12/31/2050	Bank of New York-Mellon	Trustee fees for SCLAA bonds	VVEDA Project Area	1,781,000	N	\$23,000	-	-	-	23,000	-	\$23,000	-	-	-	-	-	\$-
27	SCLAA Bonds Arbitrage Fees	Bonds Issued On or Before 12/31/10	06/02/2005	12/31/2050	BLX Group	Arbitrage fees for SCLAA bonds	VVEDA Project Area	204,660	N	\$6,600	-	-	-	-	-	\$-	-	-	-	6,600	-	\$6,600
28	SCLAA Continuing Disclosure Costs	Bonds Issued On or Before 12/31/10	06/02/2005	12/31/2050	RSG, Inc.	Professional services to fulfill annual requirement of SCLAA bonds	VVEDA Project Area	617,000	N	\$23,000	-	-	-	23,000	-	\$23,000	-	-	-	-	-	\$-
29	Apple Valley Bonds Fiscal Agent Fees	Bonds Issued On or Before 12/31/10	05/25/2005	06/30/2037	US Bank	Trustee fees for Apple Valley bonds	VVEDA Project Area	104,400	N	\$5,800	-	-	-	5,800	-	\$5,800	-	-	-	-	-	\$-
30	Apple Valley Continuing Disclosure Costs	Bonds Issued On or Before 12/31/10	05/25/2005	06/30/2037	Town of Apple Valley, RSG, Inc.	Professional services to fulfill annual requirement of Apple Valley bonds	VVEDA Project Area	35,999	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000
31	Reserve for SCLAA Bonds Shortfall	Bonds Issued On or Before 12/31/10	05/23/2000	06/23/2052	City of Victorville/SCLAA	Reserve to cover anticipated pledged revenues shortfall in the following period	VVEDA Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Victor Valley**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.			1,928,030	149,134	3,686,063	E: \$1,928,030 in Reserve Balance are committed to 18-19 expenditures. F: \$114,043 of Other Funds are committed for expenditure in 18-19. \$35,091 of Other Funds committed for expenditure in 19-20.
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				55,243	34,145,583	E: \$55,243 in Interest Income. F: RPTTF for ROPS 17-18
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>					29,502,405	G: RPTTF spent matches PPA 17-18
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			1,928,030	204,377	-	E: \$1,928,030 in Reserve Balance are committed to 18-19 expenditures. F: \$114,043 of Other Funds are committed for expenditure in 18-19. \$35,091 of Other Funds are committed for expenditure in 19-20. \$55,243 of Other Funds will be requested for ROPS 20-21 expenditures.

5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			8,329,241	\$3,686,063 represents the 16-17 PPA and is committed for expenditure in 19-20. \$4,643,179 represents the 17-18 PPA and is committed for expenditure in 20-21. \$1 adjustment for rounding.
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$-	

**Victor Valley**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
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3	
4	
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7	Includes \$8,000 for Apple Valley continuing disclosure staff costs (Item 30)
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